

CHIEF MINISTER'S OFFICE  
GOVERNMENT OF TELANGANA

PRESS RELEASE-2

DATE 05-09-2018

The Economic Times has decided to confer the prestigious Economic Times Business Reformer of the year Award in favour of the Telangana Chief Minister Sri K. Chandrashekhar Rao. The Times Group Managing Director Mr Vineet Jain wrote a mail to the CM in this regard. The Honourable Chief Minister has consented and agreed to receive the award at the Awards programme scheduled for October 27, 2018 in Mumbai.

The Honourable Chief Minister accepting the award conferred on him thanked the Economic Times profusely and said, that, this is an Award not only to him but to the entire Telangana State. The Chief Minister has recalled how the state has been consistently achieving record Revenue Growth rate during the previous four years at an average Growth rate of 17.17% per year. The CM also said that during the first five months of this financial year the state has achieved 21.96% Growth rate.

In his reply to email from the Times Group Managing Director, accepting the Award the Chief Minister said, that, the single window TS iPass Industrial Policy has brought more than 7000 industries to the state providing large scale employment and huge investments. The licences for these industries were given in a corruption free and hassle-free atmosphere. The CM also outlined the growth of Telangana in various developmental welfare activities which resulted in such Awards. He said, that, Industrialists both within the country and abroad have all praised for Telangana. Even in Ease of doing business the Telangana State secured top rank. The CM also said, that, several new avenues have been opened in IT sector adding to the Revenue Growth rate of the state.

Finally, the CM once again thanked the Times Group Managing Director of Economic Times Mr Vineet Jain for conferring the Award.

**Copy of the email from Mr Vineet Jain to the Honourable Chief Minister**

From: Vineet Jain <Vineet.Jain@timesgroup.com>

Date: 5 Sep 2018 12:13:29

Subject: The Economic Times Awards for Corporate Excellence: Business Reformer of the Year Award!

To: "cm@telangana.gov.in" <cm@telangana.gov.in>

Dear Mr Rao

It gives me great pleasure to inform you that you have been chosen The Economic Times Business Reformer of the Year 2018. On behalf of the Times Group, please accept my heartiest congratulations.

As the first chief executive of India's youngest state that you helped found, you have set benchmarks in governance that would be hard to emulate. The jury recognised your visionary leadership in driving double-digit economic growth, anchored in a business- and investment-friendly environment, and for executing a powerful and innovative solution to directly transfer cash support to farmers. TS-iPass, the world's first automatic industrial approvals policy, underscores your achievements in enhancing the ease of doing business in the state.

The jury that selected you for this honour was chaired by Sunil Mittal, Chairman, Bharti Enterprises. The other members of the jury included Nandan Nilekani, Chairman, Infosys Technologies; Vijay Shekhar Sharma, Founder & CEO of Paytm; Harish Manwani, Independent Director, Tata Sons; Ritesh Agarwal, Founder & CEO, OYO Rooms; Aditya Puri, MD, HDFC Bank; Uday Kotak, MD, Kotak Mahindra Bank; Kalpana Morparia, CEO, JP Morgan – South & Southeast Asia, and Cyril Shroff, Managing Partner, Cyril Amarchand Mangaldas.

It will be our privilege to have you and your family with us for the awards ceremony later this year. We will inform you about the date shortly and look forward to your presence.

With personal regards,

Vineet Jain

CPRO TO CM